



AUO Corporation 3Q25 Results

October 30, 2025



The statements included in this presentation that are not historical in nature are “forward-looking statements”. These forward-looking statements, which may include statements regarding AUO Corporation’s future results of ~~operations~~, financial condition or business prospects, are subject to significant



Revenue & Profits

Amount: NT\$ Million

| | 3Q25 | 2Q25 | QoQ | 3Q24 | YoY |
|--|--------------------------|----------------|---------|-----------------|----------|
| Net Sales | 69,908 | 69,237 | 1.0% | 77,748 | (10.1%) |
| Gross Profit (Loss) | 6,690 9.6% | 9,362 13.5% | (28.5%) | 8,454 10.9% | (20.9%) |
| Operating Expenses | 8,496 12.2% | 7,858 11.4% | 8.1% | 8,764 11.3% | (3.1%) |
| Operating Profit (Loss) | (1,806) 2.2% | 1,504 | - | (310) (0.4%) | (482.9%) |
| Net Profit Attributable to Owner of Company | (1,280) (1.8%) | 1,948 2.8% | - | (926) (1.2%) | (38.3%) |
| Basic EPS (NT\$)^(a) | (0.17) | 0.26 | - | (0.12) | (40.5%) |
| Comprehensive Income + D&A | 5,437 7.8% | 8,906 12.9% | (38.9%) | 8,239 10.6% | (34.0%) |

^{a)} Basic EPS was calculated based on the weighted average outstanding shares of the reporting period. The weighted average outstanding shares were 7,547m shares and 7,547m shares and 7,668m shares for 3Q25 and 2Q25 and 3Q24, respectively.

^{b)} The Consolidated Condensed Statements of Comprehensive Income includes ADLINK starting from the third quarter of 2025.

Balance Sheet Highlights

Amount: NT\$ Million

| | 3Q25 | 2Q25 | QoQ | 3Q24 |
|---|---------|---------|--------|---------|
| Cash and Cash Equivalents | 55,839 | 54,351 | 2.7% | 63,284 |
| Inventory | 35,816 | 35,765 | 0.1% | 33,521 |
| Short Term Debt ^(a) | 28,863 | 22,576 | 40.3% | 9,683 |
| Long Term Debt | 88,317 | 95,601 | (7.6%) | 106,010 |
| Equity | 156,802 | 156,846 | (0.0%) | 156,955 |
| Total Assets | 380,714 | 379,945 | 0.2% | 390,980 |
| Inventory Turnover Days ^(b) | 52 | 53 | | 44 |
| Net Debt to Equity ^(c) | 39.1% | 39.4% | | 33.4% |

a) Short term debt refers to all interest bearing debt maturing within one year.

b) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days.

c) Net Debt to Equity = (Short Term Debt + Long Term Debt - Cash and Cash Equivalents) / Equity.

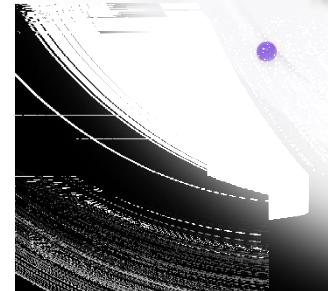
d) The consolidated balance sheet includes ADLINK starting from the second quarter of 2025.

Cash Flow Highlights

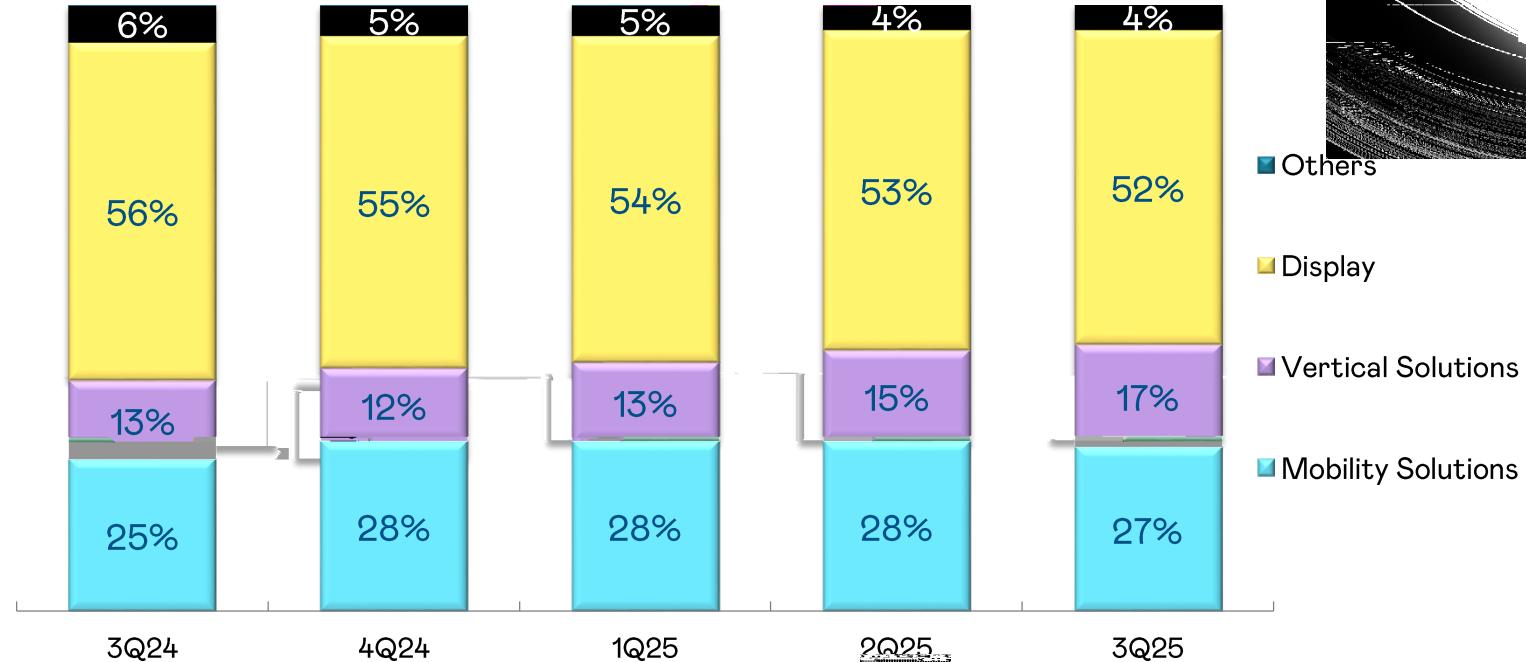
Amount: NT\$ Million

| | 3Q25 | 2Q25 | QoQ |
|--|----------------|-----------------|----------------|
| From Operating Activities | 3,084 | 3,383 | (299) |
| Profit(Loss) before Tax | (1,068) | 2,133 | (3,201) |
| Depreciation & Amortization | 7,244 | 7,403 | (159) |
| Net Change in Inventories | 1,807 | (1,562) | 3,369 |
| Net Change in Working Capital | (5,039) | (3,588) | (1,451) |
| From Investing Activities | (1,174) | (2,441) | 1,267 |
| Capital Expenditure | (3,604) | (4,193) | 589 |
| Disposals of Property, Plant and Equipment | 2,016 | 16 | 1,999 |
| Loss/(Gain) on Sale of Subsidiaries | - | 1,709 | (1,709) |
| From Financing Activities | (1,722) | (9,702) | 7,980 |
| Net Change in Debt | 736 | (9,440) | 10,177 |
| Cash Distribution from Capital Surplus | (2,300) | - | (2,300) |
| Effect of Exchange Rate Changes | 1,300 | (4,308) | (5,008) |
| Net Change in Cash^(a) | 1,488 | (13,067) | 14,555 |

^(a) In addition to cash generated from operating, investing and financing activities, net change in cash also include effect on currency exchange of foreign subsidiaries.



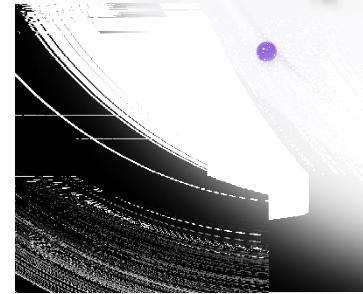
Revenue Breakdown



- Mobility Solutions: Primarily including integrated solutions in automotive business
- Vertical Solutions: Primarily including integrated solutions in various fields, such as Smart Retail, Smart Healthcare, Education and Enterprise, other industrial and public displays, Intelligent Service and Energy
- Display: Primarily including displays for TV, monitor and notebook, as well as LED display
- Others: Other business units

4Q2025 Business Outlook

Based on our current business outlook, the Company expects:



Mobility Solutions

- Up mid- to high-single digit % QoQ

Vertical Solutions

- Flat to down slightly QoQ

Display

- Moderate decline QoQ due to seasonality

- The above is a general forecast and actual performance is subject to change by very specific market conditions.

Prepared Remarks

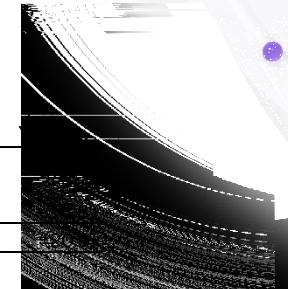
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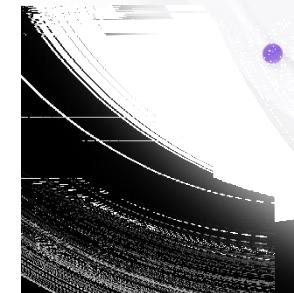
AUO CORPORATION AND SUBSIDIARIES
Consolidated Condensed Statements of Comprehensive Income
For the Three Months Ended September 30, 2025 and 2024 and June 30, 2025
(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)

| | 3Q25 NTD | % | 2Q25 NTD | 3Q24 NTD | QoQ% | |
|---|----------------|-------|----------------|---------------|--------|---------|
| Net Sales | 69,908 | 100.0 | 69,237 | 77,748 | 1.0 | |
| Cost of Goods Sold | <u>63,218</u> | 90.4 | <u>59,875</u> | <u>69,294</u> | 5.6 | |
| Gross Profit(Loss) | <u>6,690</u> | 9.6 | <u>9,362</u> | <u>8,454</u> | (28.5) | |
| Operating Expenses | 8,496 | 12.2 | 7,858 | 8,764 | 8.1 | |
| Operating Profit(Loss) | <u>(1,806)</u> | (2.6) | <u>1,504</u> | <u>(310)</u> | - | (482.9) |
| Net Non-operating Income(Expenses) | 738 | 1.1 | 630 | (285) | 17.2 | - |
| Profit(Loss) before Income Tax | <u>(1,068)</u> | (1.5) | <u>2,133</u> | <u>(595)</u> | - | (79.6) |
| Income Tax Benefit(Expense) | (29) | (0.0) | (229) | (328) | (87.1) | (91.0) |
| Net Profit(Loss) | <u>(1,098)</u> | (1.6) | <u>1,904</u> | <u>(923)</u> | - | (18.9) |
| Other Comprehensive Income(Loss) | 1,341 | 1.9 | (7,012) | 1,091 | - | 22.9 |
| Total Comprehensive Income(Loss) | <u>243</u> | 0.3 | <u>(5,107)</u> | <u>168</u> | - | 45.2 |
| Net Profit(Loss) Attributable to: | | | | | | |
| Owners of Company | (1,280) | (1.8) | 1,948 | (926) | - | (38.3) |
| Non-Controlling Interests | <u>183</u> | 0.3 | <u>(44)</u> | <u>3</u> | - | 7,086.7 |
| Net Profit(Loss) | <u>(1,098)</u> | (1.6) | <u>1,904</u> | <u>(923)</u> | - | (18.9) |
| Total Comprehensive Income(Loss) Attributable to: | | | | | | |
| Owners of Company | (87) | (0.1) | (4,705) | 109 | 98.1 | - |
| Non-Controlling Interests | <u>331</u> | 0.5 | <u>(403)</u> | <u>59</u> | - | 459.7 |
| Total Comprehensive Income(Loss) | <u>243</u> | 0.3 | <u>(5,107)</u> | <u>168</u> | - | 45.2 |
| Basic Earnings Per Share | (0.17) | | 0.26 | (0.12) | | |
| Weighted-Average Shares Outstanding ('M) | <u>7,547</u> | | <u>7,547</u> | <u>7,668</u> | | |



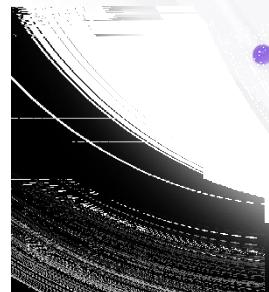
AUO CORPORATION AND SUBSIDIARIES
Consolidated Condensed Statements of Comprehensive Income
For the Period Ended September 30, 2025 and 2024
(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)

| Year over Year Comparison | | | | |
|---|------------------|------------------|----------------|---------------|
| | Nine Months 2025 | Nine Months 2024 | | |
| | NTD | % | NTD | YoY% |
| Net Sales | 211,246 | 100.0 | 211,553 | (0.1) |
| Cost of Goods Sold | 186,416 | 88.2 | 192,783 | (3.3) |
| Gross Profit(Loss) | 24,830 | 11.8 | 18,770 | 32.3 |
| Operating Expenses | 23,992 | 11.4 | 23,913 | 0.3 |
| Operating Profit(Loss) | 838 | 0.4 | (5,143) | - |
| Net Non-operating Income(Expenses) | 4,714 | 2.2 | 1,519 | 210.3 |
| Profit(Loss) before Income Tax | 5,552 | 2.6 | (3,624) | - |
| Income Tax Benefit(Expense) | (1,486) | (0.7) | (1,108) | 34.2 |
| Net Profit(Loss) | 4,066 | 1.9 | (4,732) | - |
| Other Comprehensive Income(Loss) | (6,341) | (3.0) | 3,110 | - |
| Total Comprehensive Income(Loss) | (2,275) | (1.1) | (1,622) | (40.2) |
| Net Profit(Loss) Attributable to: | | | | |
| Owners of Company | 3,961 | 1.9 | (4,684) | - |
| Non-Controlling Interests | 104 | 0.0 | (48) | - |
| Net Profit(Loss) | 4,066 | 1.9 | (4,732) | - |
| Total Comprehensive Income(Loss) Attributable to: | | | | |
| Owners of Company | (2,237) | (1.1) | (1,751) | (27.8) |
| Non-Controlling Interests | (37) | (0.0) | 129 | - |
| Total Comprehensive Income(Loss) | (2,275) | (1.1) | (1,622) | (40.2) |
| Basic Earnings Per Share | 0.52 | | (0.61) | |
| Weighted-Average Shares Outstanding ('M) | 7,579 | | 7,668 | |

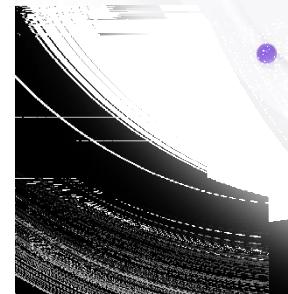


AUO CORPORATION AND SUBSIDIARIES
Consolidated Condensed Balance Sheets
September 30, 2025 and 2024
(Expressed in Millions of New Taiwan Dollars (NTD))

| ASSETS | September 30, 2025 | | September 30, 2024 | | YoY | |
|--|---------------------------|--------------|---------------------------|--------------|-----------------|---------------|
| | NTD | % | NTD | % | NTD | % |
| Cash and Cash Equivalents | 55,839 | 14.7 | 63,284 | 16.2 | (7,445) | (11.8) |
| <u>Notes & Accounts Receivables</u> | 30,222 | 7.9 | 31,279 | 8.0 | (1,057) | (3.4) |
| Other Current Financial Assets | 7,272 | 1.9 | 4,400 | 1.1 | 2,872 | 65.3 |
| Inventories | 35,816 | 9.4 | 33,521 | 8.6 | 2,296 | 6.8 |
| Other Current Assets | 1,2 | | 4,372 | 1.1 | 305 | 7.0 |
| Total Current Assets | 133,826 | 35.2 | 136,856 | 35.0 | (3,030) | (2.2) |
| Long-term Investments | 23,387 | 6.1 | 27,447 | 7.0 | (4,060) | (14.8) |
| Net Fixed Assets | 162,185 | | 168,888 | 43.2 | (6,703) | (4.0) |
| Capitalized Contract Cost | 10,244 | 2.7 | 8,910 | 2.3 | 1,334 | 15.0 |
| Right-of-use Assets | 9,147 | 2.4 | 9,913 | 2.5 | (766) | (7.7) |
| Other Non-Current Assets | 11,991 | 11.0 | 38,966 | 10.0 | 2,958 | 7.6 |
| Total Non-Current Assets | 246,888 | 64.8 | 254,124 | 65.0 | (7,237) | (2.8) |
| Total Assets | 380,714 | 100.0 | 390,980 | 100.0 | (10,267) | (2.6) |
| LIABILITIES | | | | | | |
| Short-term Borrowings | 6,994 | 1.8 | 733 | 0.2 | 6,261 | 854.1 |
| Notes & Accounts Payable | 51,484 | 13.5 | 56,511 | 14.5 | (5,027) | (8.9) |
| <u>Current Unsettled inflows from Borrowings</u> | 21,869 | 5.7 | 8,950 | 2.3 | 12,919 | 144.3 |
| Current Financial Liabilities | 98 | 0.0 | 67 | 0.0 | 30 | 45.2 |
| Accrued Expense & Other Current Liabilities | 34,656 | 9.1 | 34,115 | 8.7 | 541 | 1.6 |
| Machinery and Equipment Payable | 3,372 | 0.9 | 3,866 | 1.0 | (494) | (12.8) |
| Total Current Liabilities | 118,472 | 31.1 | 104,242 | 26.7 | 14,230 | 13.7 |
| Long-term Borrowings | 88,317 | 23.2 | 106,010 | 27.1 | (17,694) | (16.7) |
| Other Non-Current Liabilities | 17,123 | 4.5 | 23,773 | 6.1 | (6,650) | (28.0) |
| Total Non-Current Liabilities | 105,440 | 27.7 | 129,783 | 33.2 | (24,343) | (18.8) |
| Total Liabilities | 223,912 | 58.8 | 234,025 | 59.9 | (10,113) | (4.3) |
| EQUITY | | | | | | |
| Common Stock | 75,471 | 19.8 | 76,994 | 19.7 | (1,523) | (2.0) |
| Capital Surplus | 45,958 | 12.1 | 48,246 | 12.3 | (2,288) | (4.7) |
| Retained Earnings | 31,889 | 8.4 | 27,011 | 6.9 | 4,878 | 18.1 |
| Other Equity | (5,783) | (1.5) | (1,347) | (0.3) | (4,436) | (329.3) |
| Treasury Shares | 0 | 0.0 | (240) | (0.1) | 240 | 100.0 |
| Non-Controlling Interests | 9,266 | 2.4 | 6,292 | 1.6 | 2,975 | 47.3 |
| Total Liabilities & Equity | 380,714 | 100.0 | 390,980 | 100.0 | (10,267) | (2.6) |



AUO CORPORATION AND SUBSIDIARIES
Consolidated Condensed Cash Flow Statements
For the Period Ended September 30, 2025 and 2024
(Expressed in Millions of New Taiwan Dollars (NTD))



| | Nine Months 2025 | Nine Months 2024 |
|--|-------------------------|-------------------------|
| | NTD | NTD |
| <u>Cash Flow from Operating Activities:</u> | | |
| Profit(Loss) before Income Taxes | 5,552 | (3,624) |
| Depreciation & Amortization | 22,296 | 18,986 |
| Share of Profit of Equity-Accounted Investees | 196 | (178) |
| Changes in Working Capital | (15,337) | (6,556) |
| Changes in Others | (4,504) | (1,346) |
| Net Cash Provided by (Used in) Operating Activities | <u>8,202</u> | <u>14,362</u> |
| <u>Cash Flow from Investing Activities:</u> | | |
| Acquisitions of Financial Assets Measured at Fair Value | (49) | 0 |
| Disposals of Financial Assets Measured at Fair Value | 289 | 0 |
| Acquisitions of Financial Assets Measured at Amortized Cost | (441) | (493) |
| Disposals of Financial Assets Measured at Amortized Cost | 757 | 391 |
| Disposals of Equity-Accounted Investees | 0 | 4,218 |
| Net Cash Provided by (Used in) Disposal of Assets | (14,415) | (19,636) |
| Increase in Receipts in Advance due to Disposal of Assets | 0 | 2,554 |
| Net Cash Inflow(Outflow) Arising from Acquisition of Subsidiaries | 1,717 | (13,066) |
| Changes in Others | 3,408 | (1,034) |
| Net Cash Provided by (Used in) Investing Activities | <u>(8,735)</u> | <u>(27,066)</u> |
| <u>Cash Flow from Financing Activities:</u> | | |
| Increase(Decrease) in Short-term Borrowings | 2,068 | 402 |
| Increase(Decrease) in Long-term Borrowings | (7,279) | (2,448) |
| Repayment of Convertible Bonds | 0 | (369) |
| Payment of Lease Liabilities | (598) | (566) |
| Cash Distribution from Capital Surplus | (2,300) | (6,901) |
| Repurchase of Treasury Shares | (1,824) | 0 |
| Changes in Others | (19) | (144) |
| Net Cash Provided by (Used in) Financing Activities | <u>(9,954)</u> | <u>(10,026)</u> |
| <u>Effect of Exchange Rate Changes on Cash and Cash Equivalents</u> | | |
| Net Increase(Decrease) in Cash and Cash Equivalents | (2,121) | 2,044 |
| Cash and Cash Equivalents at Beginning of Period | (12,607) | (20,685) |
| Cash and Cash Equivalents at End of Period | <u>68,447</u> | <u>83,969</u> |
| | <u>55,839</u> | <u>63,284</u> |



Tap Into The Possibilities

NUV